Maine Revised Statutes

Title 32: PROFESSIONS AND OCCUPATIONS

Chapter 80: MONEY TRANSMITTERS AND CHECK CASHERS HEADING: PL 1997, c. 155, Pt. A, §2 (new)

§6103. LICENSE REQUIRED

1. License required. On or after January 1, 1998, a person, except one exempt pursuant to section 6104, may not engage in the business of money transmission without a license as provided in this subchapter.

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[ 1997, c. 155, Pt. A, §2 (NEW) .]
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2. Single license; multiple locations. A licensee may conduct business in this State at one or more locations, directly or indirectly owned, or through one or more authorized delegates, or both, pursuant to the single license granted to the licensee, subject to the registration requirements of section 6109.

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[ 1997, c. 155, Pt. A, §2 (NEW) .]

SECTION HISTORY

1997, c. 155, §A2 (NEW).
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